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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code : 899)

EXTENSION OF THE LONG STOP DATE OF THE VERY SUBSTANTIAL ACQUISITION RELATING TO THE ACQUISITION OF THE SALE SHARES AND SALE DEBTS

On 30 April 2009, the Vendor, the Warrantors, the Purchaser and the Company (as the warrantor of the Purchaser) entered into the Acquisition Supplemental Agreement No.3, pursuant to which the Long Stop Date regarding the Acquisition was extended from 30 April 2009 to 31 May 2009 (or such later date as the Vendor and the Purchaser may agree in writing).

Reference is made to the Company's announcements dated 2 February 2009 and 20 February 2009 and the circular dated 31 March 2009 ("**Circular**") in relation to, among other matters, the Acquisition. Unless otherwise defined, terms used herein shall have the same meanings as in the Circular.

Under the Acquisition Agreement (as supplemented by two supplemental agreements dated 5 January 2009 and 2 February 2009 respectively), the Completion is conditional upon fulfillment of various conditions precedent (or, as the case may be, fulfillment of part of and waiver by the Purchaser of part (where waivable) of the conditions precedent to the Completion as disclosed in the Circular) on or before the Long Stop Date (i.e. 30 April 2009, or such later date as the Vendor and the Purchaser may agree in writing). Failing such fulfillment (or, where applicable, the Purchaser's waiver), the Acquisition Agreement shall lapse and be of no further effect (save for certain provisions under the Acquisition Agreement), and no party to the Acquisition Agreement shall have any claim against or liability to the other parties, save in respect of any antecedent breaches of the Acquisition Agreement.

Additional time is required for the fulfillment (or waiver, as appropriate) of the conditions precedent for the Completion, including the carrying out of the final due diligence exercise by the Group as to completion of the Reorganisation of the Existing Tungsten Company and the Target Group and obtaining of a Mongolia legal opinion in respect of, among other matters, the Target Group and the Target Mines. Accordingly, the condition precedent to the completion of the Acquisition, may not be fulfilled on the Long Stop Date.

On 30 April 2009, the Vendor, the Warrantors, the Purchaser and the Company (as the warrantor of the Purchaser) entered into a third supplemental agreement to the Acquisition Agreement (“**Acquisition Supplemental Agreement No.3**”). Pursuant to the Acquisition Supplemental Agreement No.3, the Long Stop Date regarding the Acquisition was extended from 30 April 2009 to 31 May 2009 (or such later date as the Vendor and the Purchaser may agree in writing).

Save as disclosed above, the Directors confirm that no other alteration in the terms and conditions of the Acquisition Agreement has been made up to the date of this announcement.

By order of the Board
Asia Resources Holdings Limited
Chim Kim Lun, Ricky
Chairman

Hong Kong, 30 April 2009

As at the date of this announcement, the executive directors of the Company are Mr. Chim Kim Lun, Ricky and Mr. Chan Sung Wai, and the independent non-executive directors are Mr. Yiu Fai Ming, Mr. Zhang Xianlin and Mr. Tse Yuk Kong.

** For identification only*