

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Asia Resources Holdings Limited **亞洲資源控股有限公司***

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE VERY SUBSTANTIAL ACQUISITION INVOLVING THE ISSUE OF CONSIDERATION SHARES AND CONVERTIBLE NOTE

An application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rules 14.38A and 14.48 of the Listing Rules by extending the despatch date of the Circular to on or before 31 March 2010.

Reference is made to the Company's announcement dated 13 January 2010 (the "**Announcement**") in which the Board announced that on 22 December 2009, the Company (as purchaser) entered into the Acquisition Agreement with Tain Wei Limited (as vendor) and Mr. Ma Hing Chun (as guarantor), pursuant to which the Company has conditionally agreed to acquire and the Vendor has conditionally agreed to sell the entire equity interest in the Target Company for a total consideration of HK\$700,000,000. Terms used in this announcement shall have the same meanings as defined in the Announcement, unless the context requires otherwise.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, (i) further details of the Acquisition; (ii) information of the Target Group; (iii) financial information on the Target Company; (iv) the unaudited pro-forma financial information on the Group as enlarged by the Acquisition (the "**Enlarged Group**"); and (v) the valuation report on the fair market value of Shenghua to be prepared by a qualified independent valuer will be despatched to the Shareholders as soon as possible.

* *For identification purposes only*

Pursuant to Rules 14.38A and 14.48 of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after publication of the Announcement, that is, on or before 3 February 2010.

As additional time is required for the Company to finalise the contents of the Circular, including preparation of a valuation report on Shenghua and the pro-forma financial statement on the Enlarged Group, an application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rules 14.38A and 14.48 of the Listing Rules by extending the despatch date of the Circular to on or before 31 March 2010.

By Order of the Board
Asia Resources Holdings Limited
Chim Kim Lun, Ricky
Chairman

Hong Kong, 3 February 2010

As at the date of this announcement, the executive directors of the Company are Mr. Chim Kim Lun, Ricky, Mr. Chan Hou Kong, Mr. Chan Sung Wai and Mr. Wong King Lam, Joseph, and the independent non-executive directors are Mr. Yiu Fai Ming, Mr. Zhang Xianlin and Mr. Tse Yuk Kong.