

**IMPORTANT**

Reference is made to the prospectus (the "Prospectus") issued by Asia Resources Holdings Limited (the "Company") dated 25 March 2010 in relation to the Open Offer. Terms defined in the Prospectus shall have the same meanings when used herein unless the context otherwise requires.

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS FORM OF APPLICATION FOR EXCESS OFFER SHARES OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER REGISTERED DEALER OF SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

THIS EXCESS APPLICATION FORM IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR EXCESS OFFER SHARES IN ADDITION TO THOSE ENTITLED BY HIM/THEM UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON TUESDAY, 13 APRIL 2010.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Excess Application Form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Excess Application Form.

A copy of each of the Prospectus Documents, together with the documents mentioned in the paragraph headed "Documents delivered to the Registrars of Companies in Hong Kong and Bermuda" in appendix III to the Prospectus, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance. The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility for the contents of any of the Prospectus Documents.

Dealings in the shares of the Company may be settled through the Central Clearing and Settlement System ("CCASS") and you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your rights and interests.

Subject to the granting of the listing of, and permission to deal in the Offer Shares on the Stock Exchange, the Offer Shares will be accepted as eligible securities by the HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Offer Shares or such other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

# Asia Resources Holdings Limited

## 亞洲資源控股有限公司\*

(incorporated in Bermuda with limited liability)  
(Stock Code: 899)

**OPEN OFFER OF 1,015,300,295 OFFER SHARES AT HK\$0.13 PER OFFER SHARE ON  
THE BASIS OF ONE OFFER SHARE FOR EVERY TWO SHARES HELD ON THE RECORD DATE  
BY NO LATER THAN 4:00 P.M. ON TUESDAY, 13 APRIL 2010**

### FORM OF APPLICATION FOR EXCESS OFFER SHARES

Name(s) and address of Qualifying Shareholder(s)

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Application can only be made by the registered Qualifying Shareholder(s) named here.

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To: The Directors  
**Asia Resources Holdings Limited**

Dear Sirs,

I/We, being the registered holder(s) named above of the Shares, hereby irrevocably apply for \_\_\_\_\_ excess Offer Share(s) at an issue price of HK\$0.13 per excess Offer Share, in respect of which I/we enclose a separate remittance by cheque or banker's cashier order in favour of "Asia Resources Holdings Limited - Excess Application Account" for HK\$ \_\_\_\_\_ and crossed "Account Payee Only" being the payment in full on application for the above number of excess Offer Shares.

I/We, hereby request you to allot such excess Offer Shares applied for, or any smaller number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificates for the number of excess Offer Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Offer Shares applied for.

I/We hereby undertake to accept such number of excess Offer Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and subject to the memorandum of association and bye-laws of the Company. In respect of any excess Offer Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Offer Shares.

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_  
Signature(s) of applicant(s) (all joint applicants must sign)

Date: \_\_\_\_\_, 2010

This Excess Application Form should be completed and lodged, together with payment by cheque or banker's cashier order in respect of HK\$0.13 per excess Offer Share applied for, with the Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Hong Kong, so as to be received by no later than 4:00 p.m. on Tuesday, 13 April 2010. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker's cashier orders must be issued by, a bank in Hong Kong and made payable to "Asia Resources Holdings Limited - Excess Application Account" and crossed "Account Payee Only".

Any payments to excess Offer Shares should be rounded down to 2 decimal points.

Completion and return of this Excess Application Form together with a cheque or banker's cashier order in payment for the excess Offer Shares for which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this Excess Application Form is liable to be rejected.

You will be notified of any allotment of excess Offer Shares made to you. If no excess Offer Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by no later than Monday, 19 April 2010 at your own risk. If the number of excess Offer Shares allotted to you is less than that applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, by no later than Monday, 19 April 2010, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this form.

Share certificate for the excess Offer Shares is expected to be posted by ordinary post at your own risk on or before Monday, 19 April 2010. You will receive one share certificate for all fully-paid Offer Shares and/or excess Offer Shares validly applied for and issued to you.

This Excess Application Form and all applications made pursuant to it should be governed by, and construed in accordance with, the laws of Hong Kong.

**A SEPARATE CHEQUE OR BANKER'S CASHIER ORDER MUST ACCOMPANY EACH APPLICATION. NO RECEIPT WILL BE GIVEN.**  
(For office use only)

Application number	Number of excess Offer Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$

\* For identification purposes only