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Asia Resources Holdings Limited **亞洲資源控股有限公司***

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

PROFIT WARNING

This announcement is made by Asia Resources Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 March 2014 (the “**Financial Year 2014**”) and with reference to the draft valuation report on the Group’s investment in PT. Dampar Golden International (“**Dampar**”), the Company and its subsidiaries (the “**Group**”) are expected to record a further loss for the Financial Year 2014 as compared to that for the last corresponding financial year.

Based on the unaudited consolidated management accounts of the Company, such loss was mainly attributable to (i) an expected impairment loss recognition of Dampar of approximately HK\$275,000,000 with reference to the draft valuation report prepared by independent valuers; and (ii) likely further narrowing of the gross profit margin of pharmaceutical segment, for the Financial Year 2014 as compared to the last corresponding financial year.

* *For identification purposes only*

With reference to the Company's announcement dated 24 January 2014, with the introduction of the Ministerial Regulation No.1/2014 promulgated by the Indonesian Government, with effect from 12 January 2014, the Indonesian Government stopped the export of unprocessed mineral products from Indonesia which severely affected Dampar's export of iron sand from Indonesia to China, thus affecting Dampar's performance which in turn had a material adverse effect on the value of Dampar.

After numerous discussions and clarifications with the Company's auditors and independent valuer, a draft valuation report of Dampar was just produced.

The Board wishes to point out that the expected fair value loss of Dampar will not have any significant cash flow impact on the Group.

As the Company is still in the process of finalising its annual results for the Financial Year 2014, and the draft valuation report is yet to be finalised, the information contained in this announcement has not been audited and is only based on a preliminary assessment of the information available by the management of the Company. Shareholders of the Company and potential investors are advised to read carefully the results announcement of the Company for the Financial Year 2014 which is expected to be published in late June 2014.

Meanwhile, shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Asia Resources Holdings Limited
Chim Kim Lun, Ricky
Chairman

Hong Kong, 20 June 2014

As at the date of this announcement, the Board consists of five executive Directors, Mr. Chim Kim Lun, Ricky, Mr. Cheung Kai Kwong, Mr. Yeung Yiu Bong, Anthony, Mr. Lu Jianling and Mr. Lin Chengdong; one non-executive Director, Mr. Tong Leung Sang; and three independent non-executive Directors, Mr. Zhang Xianlin, Mr. Lum Pak Sum and Mr. Kwok Hong Yee, Jesse.