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**Asia Resources Holdings Limited**  
**亞洲資源控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 899)**

**RESIGNATION OF CHAIRMAN,  
EXECUTIVE DIRECTOR,  
MEMBERS OF NOMINATION COMMITTEE AND  
REMUNERATION COMMITTEE, AUTHORISED  
REPRESENTATIVE AND PROCESS AGENT  
AND  
APPOINTMENT OF CHIEF EXECUTIVE OFFICER,  
EXECUTIVE DIRECTORS, MEMBERS OF NOMINATION  
COMMITTEE AND REMUNERATION COMMITTEE,  
AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The Board announces that with effect from 11 December 2014:

- (i) Mr. Chim Kim Lun, Ricky has resigned as Chairman, Executive Director, Member of each of the Nomination Committee and Remuneration Committee, Authorised Representative and Process Agent of the Company;
- (ii) Mr. Wang Shi and Mr. Sun Sizhi have been appointed as Executive Directors;
- (iii) Mr. Wang Shi has been appointed Chief Executive Officer, Member of each of the Nomination Committee and Remuneration Committee; and
- (iv) Mr. Yeung Yiu Bong, Anthony has been appointed as Authorised Representative and Process Agent of the Company.

\* *For identification purposes only*

## **RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR, MEMBERS OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE, AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The board of directors (the “Board”) of Asia Resources Holdings Limited (the “Company”) announces that with effect from 11 December 2014, Mr. Chim Kim Lun, Ricky (“Mr. Chim”) has resigned as (i) Chairman, (ii) Executive Director, (iii) Member of each of Nomination Committee and Remuneration Committee, (iv) an authorised representative of the Company under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Authorised Representative”) and (v) the authorised representative of the Company for the purpose of accepting service of process and notices in Hong Kong (the “Process Agent”) due to his further other business engagements which require more of his dedication.

The Board and Mr. Chim confirm that there is no disagreement with each other and there is no any other matter relating to the resignation of Mr. Chim that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Following Mr. Chim’s resignation, there remains the outstanding appointment of chairman of the Company. The Company will look for a suitable candidate to fill the vacancy of chairman and will keep shareholders of the Company informed of such appointment by further announcement.

The Board takes this opportunity to express its sincere gratitude to Mr. Chim for his valuable contribution to the Company during his tenure of services.

## **APPOINTMENT OF EXECUTIVE DIRECTORS, MEMBERS OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board further announces that Mr. Sun Sizhi and Mr. Wang Shi have been appointed as Executive Directors of the Company with effect from 11 December 2014.

Mr. Wang has also been appointed Chief Executive Officer of the Company and Member of each of the Nomination Committee and Remuneration Committee with effect from 11 December 2014.

### **Mr. Wang Shi (“Mr. Wang”)**

Mr. Wang, aged 48, has about 30 years of experience in law, finance and property sector. He is familiar with corporate equity transaction, project operation, investment and financing business and has many years of experience in corporate operation and management and has extensive social resources and market resources both domestic and abroad. Mr. Wang obtained his Bachelor Degree in Law from Jilin University School of Law in China. He worked for the financial system of Shenzhen City in Guangdong Province in 1988. From 2002 to 2005, he worked as assistant to general manager cum general manager of the company’s business department of Shenzhen Property Guaranty Holdings Co., Ltd. Mr. Wang is the founder and principal person-in-charge of the Shenzhen Property Guaranty Holdings Co., Ltd. From 2005 to 2012, he was the director and general manager of Shenzhen Anye Property Development Co., Ltd. He joined Shenzhen Zhongda Group Limited in 2012 as the director, general manager and acting chairman.

Save as disclosed above, Mr. Wang has not held any other directorships in any public listed companies in the last three years and does not have any other major appointment or professional qualifications. Mr. Wang is not connected with any directors, senior management or any other substantial or controlling shareholders of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the SFO.

A letter of appointment has been entered into between the Company and Mr. Wang in respect of his appointment as executive Director commencing on 11 December 2014. Mr. Wang is not appointed for a specific term except that he is subject to retirement and re-election in accordance with the provision of the Company’s bye-laws. Mr. Wang will hold office until the next general meeting of the Company and will be eligible for re-election at such general meeting in accordance with the bye-laws of the Company. He will be entitled to a monthly director’s fee of HK\$32,000 which is recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, there is no information to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Wang.

### **Mr. Sun Sizhi (“Mr. Sun”)**

Mr. Sun, aged 45, has many years of experience in real estate projects development, organization and management of real estate companies, system and standard of real estate enterprises and legal process operation. Mr. Sun also has experience in golf real estate development and industry connection and also golf course management and operation and golf course construction. Mr. Sun is an intermediate real estate economist, a certified real estate valuer and a registered real estate agent. Mr. Sun graduated from Yunnan University and obtained a Bachelor Degree in Applied Mathematics in 1991. He received civil construction training in Guangzhou University from January 1993 to December 1994 and project management training from Beijing Huaxia Elite Training Centre (北京華夏精英培訓中心) in 2002. Mr. Sun was office director and sales manager of Shenzhen Xuansheng Industrial Development Co., Ltd. (深圳宣盛實業發展有限公司) from July 1991 to December 1999, manager of Nanfang Broadcasting (南方廣電) under Beida Jade Bird Group Co., Ltd. (北大青鳥集團有限公司) from January 2000 to July 2002, general manager of Beijing Xuanwei Group Co., Ltd. (北京宣威集團有限公司) from July 2002 to December 2004, General Manager of a golf club company and Executive Deputy General Manager of a real estate company under Kingkey Group (京基集團) (Shenzhen) from April 2005 to February 2010, and Deputy General Manager of Dongguan Mingju Real Estate Development Co., Ltd. (東莞名巨房地產開發有限公司) from February to October 2014. Mr. Sun worked as a consultant of the Tianrui International (天瑞國際) project in Anshun, Guizhou prior to joining Dongguan Mingju Real Estate Development Co., Ltd. (東莞名巨房地產開發有限公司).

Save as disclosed above, Mr. Sun has not held any other directorships in any public listed companies in the last three years and does not have any other major appointment or professional qualifications. Mr. Sun is not connected with any directors, senior management or any other substantial or controlling shareholders of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the SFO.

A letter of appointment has been entered into between the Company and Mr. Sun in respect of his appointment as executive Director commencing on 11 December 2014. Mr. Sun is not appointed for a specific term except that he is subject to retirement and re-election in accordance with the provision of the Company's bye-laws. Mr. Sun will hold office until the next general meeting of the Company and will be eligible for re-election at such general meeting in accordance with the bye-laws of the Company. Mr. Sun will be entitled to a monthly director's fee of HK\$32,000 which is recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, there is no information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Sun.

The Board would like to take this opportunity to welcome Mr. Wang and Mr. Sun to join the Board.

## **APPOINTMENT OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The Board further announces that Mr. Yeung Yiu Bong, Anthony has been appointed as an Authorised Representative and Process Agent of the Company with effect from 11 December 2014.

By Order of the Board  
**Asia Resources Holdings Limited**  
**Wang Shi**  
*Executive Director*

Hong Kong, 11 December 2014

*As at the date of this announcement, the Board consists of six executive Directors, Mr. Wang Shi, Mr. Cheung Kai Kwong, Mr. Yeung Yiu Bong Anthony, Mr. Lu Jianling, Mr. Lin Chengdong and Mr. Sun Sizhi; one non-executive Director, Mr. Tong Leung Sang; and three independent non-executive Directors, Mr. Zhang Xianlin, Mr. Lum Pak Sum and Mr. Kwok Hong Yee Jesse.*