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# Asia Resources Holdings Limited

## 亞洲資源控股有限公司\*

*(incorporated in Bermuda with limited liability)*

(Stock Code: 899)

### COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of the Company dated 6 May 2015.

The Board is pleased to announce that all conditions of the Placing as set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 22 May 2015.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 6 May 2015 in relation to the Placing. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

### COMPLETION OF PLACING OF SHARES

The Board is pleased to announce that all conditions of the Placing as set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 22 May 2015. An aggregate of 340,000,000 Placing Shares under the Placing have been successfully placed by Kingston Securities Limited, as the Placing Agent under the Placing Agreement, at the Placing Price of HK\$0.42 per Placing Share to not less than six Places pursuant to the terms of the Placing Agreement.

\* For identification purposes only

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties and none of the Placees and their respective associates has become a Substantial Shareholder upon completion of the Placing.

The gross proceeds from the Placing are approximately HK\$142.8 million, and the net proceeds of the Placing, after deduction of the placing commission and other related expenses, amount to approximately HK\$141 million. The Directors expected that the net proceeds will be used for the business operation in respect of the leasing business of the Group.

## EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company as a result of the Placing:

Shareholder	At the date of this announcement and immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of shares held directly or indirectly</i>	<i>Approximate percentage of the total issued share capital of the Company %</i>	<i>No. of shares held directly or indirectly</i>	<i>Approximate percentage of the total issued share capital of the Company %</i>
<b>Directors</b>				
Huang Yilin ( <i>Note 1</i> )	57,800,000	1.75	57,800,000	1.58
Chan Shi Yin, Keith ( <i>Note 1</i> )	1,200,000	0.04	1,200,000	0.03
<b>Public Shareholders</b>				
The Placees	–	–	340,000,000	9.32
Other public Shareholders	3,250,390,000	98.21	3,250,390,000	89.07
<b>Total</b>	<b>3,309,390,000</b>	<b>100.00</b>	<b>3,649,390,000</b>	<b>100.00</b>

*Note:*

1. Mr. Huang Yilin and Mr. Chan Shi Yin, Keith are the executive Directors.
2. The Placing Shares have been placed by the Placing Agent to not less than six independent Placees and none of them becomes a substantial Shareholder (as defined under the Listing Rules). According, the Shares held by the Placees is regarded as held by public.
3. The percentages are subject to rounding difference, if any.

By Order of the Board  
**Asia Resources Holdings Limited**  
**Huang Yilin**  
*Chairman*

Hong Kong, 22 May 2015

*As at the date of this announcement, the Board consists of four executive Directors, Mr. Huang Yilin, Mr. Lin Chengdong, Mr. Chan Shi Yin, Keith and Mr. Mo Tsz Yuk; and three independent non-executive Directors, Mr. Zhang Xianlin, Mr. Kwok Hong Yee, Jesse and Mr. Ho Chun Kit, Gregory.*