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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Resources Holdings Limited (the “**Company**”) hereby announces on 28 September 2016 (the “**Date of Grant**”), the Board had resolved to grant a total of 379,500,000 share options (the “**Options**”) to the eligible participants (the “**Grantee(s)**”), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 9 August 2011 (the “**Share Option Scheme**”). The Options shall entitle the Grantees to subscribe for a total of 379,500,000 new ordinary shares of HK\$0.25 each (the “**Share(s)**”) in the share capital of the Company.

Details of the Options granted are as follows:

Date of Grant : 28 September 2016

Exercise price of Options granted : HK\$0.261 per share, representing the highest of (i) the closing price of HK\$0.255 per Share as quoted in the Stock Exchange’s daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.261 per Share as quoted in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.25 per Share

* For identification purpose only

Number of Options granted : 379,500,000 Options

Closing price of the Share on the Date of Grant : HK\$0.255 per Share

Validity period of the Options : 10 years from 28 September 2016 to 27 September 2026 (both days inclusive)

Among the total 379,500,000 Options, 275,000,000 Options were granted to the following Directors, details of which are as follows:

Name of Directors	Position held with the Company	Number of Options granted
Mr. Wu Hongquan	Chairman and executive Director	53,000,000
Mr. Huang Yilin	Executive Director	53,000,000
Mr. Chan Shi Yin, Keith	Executive Director	53,000,000
Ms. Li Yali	Executive Director	53,000,000
Mr. Zhang Zhensheng	Executive Director	53,000,000
Mr. Zhang Xianlin	Independent non-executive Director	5,000,000
Mr. Kwok Hong Yee, Jesse	Independent non-executive Director	<u>5,000,000</u>
		<u>275,000,000</u>

Each grant of the Share Options to the above Directors has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules (save and except for the relevant independent non-executive Directors who is the Grantee whom has abstained from voting towards the respective resolutions in relation to the grant of Options to himself on 28 September 2016).

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder (as defined under the Listing Rules) of the Company or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Asia Resources Holdings Limited
Wu Hongquan
Chairman

Hong Kong, 28 September 2016

As at the date of this announcement, the Board consists of five executive Directors, Mr. Wu Hongquan, Mr. Huang Yilin, Mr. Chan Shi Yin, Keith, Ms. Li Yali and Mr. Zhang Zhensheng; and three independent non-executive Directors, Mr. Zhang Xianlin, Mr. Kwok Hong Yee, Jesse and Mr. Ho Chun Kit, Gregory.