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# **Asia Resources Holdings Limited**

## **亞洲資源控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 899)**

### **SUBSCRIPTION OF NEW SHARES UNDER THE GENERAL MANDATE**

The Board is pleased to announce that the Subscription Agreement had become unconditional and the Subscription was completed on 8 August 2017 and 1,000,000,000 Subscription Shares have been allotted and issued by the Company to the Subscriber at the Subscription Price of HK\$0.25 per Share pursuant to the terms and conditions of the Subscription Agreement.

Reference is made to the announcement of the Company dated 7 July 2017 in relation to the Subscription (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

#### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that the Subscription Agreement had become unconditional and the Subscription was completed on 8 August 2017 and 1,000,000,000 Subscription Shares have been allotted and issued by the Company to the Subscriber at the Subscription Price of HK\$0.25 per Share pursuant to the terms and conditions of the Subscription Agreement.

The Subscription Shares were allotted and issued under the General Mandate.

The gross proceeds raised from the Subscription are approximately HK\$250,000,000 and the net proceeds (after deducting all applicable costs and expenses reasonably incurred in relation to the entering into of the Subscription Agreement and the related documents) of approximately HK\$249,900,000 are intended to be used for acquisition and development of businesses relating to natural resources or the products thereof or for working capital of the Group as disclosed in the Announcement.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The effects of the completion of the Subscription on the shareholding structure of the Company immediately before and after completion of the Subscription are set out below:

	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	<i>No. of Shares</i>	<i>Approx. percentage</i>	<i>No. of Shares</i>	<i>Approx. percentage</i>
Yang Xiao Qiang	1,330,000,000	24.89%	1,330,000,000	20.97%
Huang Yilin	70,000	0.00%	70,000	0.00%
Chan Shi Yin, Keith	1,200,000	0.02%	1,200,000	0.02%
Subscriber	0	0.00%	1,000,000,000	15.76%
Public Shareholders	<u>4,012,420,000</u>	<u>75.09%</u>	<u>4,012,420,000</u>	<u>63.25%</u>
<b>Total</b>	<b><u>5,343,690,000</u></b>	<b><u>100.00%</u></b>	<b><u>6,343,690,000</u></b>	<b><u>100.00%</u></b>

As disclosed in the above shareholding table, immediately after completion of the Subscription, a minimum of 25% of the issued share capital of the Company will be in public hands.

By order of the Board  
**Asia Resources Holdings Limited**  
**Huang Yilin**  
*Executive Director*

Hong Kong, 8 August 2017

*As at the date of this announcement, the Board consists of four executive directors, Mr. Huang Yilin, Mr. Chan Shi Yin, Keith, Mr. Liu Yan Chee, James and Mr. Chan Yuk Sang; and three independent non-executive directors, Mr. Zhang Xianlin, Mr. Kwok Hong Yee, Jesse and Mr. Ng Ping Yiu.*

*\* for identification purpose only*