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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

References are made to the announcement of Asia Resources Holdings Limited (the “**Company**”) dated 7 July 2020 in relation to the very substantial acquisition and connected transaction (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that Pelican Financial Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser (the “**Independent Financial Adviser**”) to advise the Independent Board Committee and the Independent Shareholders in respect of the Further Supplemental Agreement of the Company.

The letter of advice from the Independent Financial Adviser in respect of the Further Supplemental Agreement and the transactions contemplated thereunder will be included in the circular which is expected to be despatched to the Shareholders on or before 31 August 2020.

By order of the Board
Asia Resources Holdings Limited
Liu Yan Chee James
Executive Director

Hong Kong, 10 July 2020

As at the date of this announcement, the Board consists of three executive directors, Mr. Li Yuguo, Mr. Liu Yan Chee James and Ms. Guo Yumei; two non-executive directors, Mr. Yang Xiaoqiang and Mr. Huang Yilin; and three independent non-executive directors, Mr. Ba Junyu, Mr. Zhu Xueyi and Mr. Wong Chung Man.

* *For identification purpose only*