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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Asia Resources Holdings Limited (the “**Company**”) dated 16 April 2018, which mentioned that the head office of Hong Kong has been attended by officers of Independent Commission against Corruption of Hong Kong (“**ICAC**”) on 16 April 2018 to execute a search warrant and the Company was required to produce documents relating to certain transactions of the Company during the period between 2008 and 2015.

The Company noted that ICAC has published two press releases earlier today, which mentioned that certain former substantial shareholder and former management of the Company and other individuals (collectively, the “**Accused Persons**”) were charged by ICAC. For details, please refer to the press releases published by ICAC. The above is also reported by various press and media today.

The Company would like to stress that the substantial shareholders and the board of directors (the “**Board**”) of the Company have already changed. The current substantial shareholder of the Company and the current Board (i) do not have any relationship with the Accused Persons and (ii) were not involved in any of the alleged wrongdoing charged against the Accused Persons.

* For identification purposes only

The directors of the Company are of the view that the charges on the Accused Persons do not have any material adverse impact on the daily operations of the Company. The Company will monitor developments closely and take legal advice if necessary.

By Order of the Board
Asia Resources Holdings Limited
Li Yuguo
Chairman

Hong Kong, 19 November 2021

As at the date of this announcement, the Board consists of three executive directors, Mr. Li Yuguo, Mr. Liu Yan Chee James and Ms. Guo Yumei; two non-executive directors, Mr. Yang Xiaoqiang and Mr. Huang Yilin; and three independent non-executive directors, Mr. Ba Junyu, Mr. Zhu Xueyi and Mr. Wong Chung Man.